**Husson Stock Index**

**Week ended April 28, 2023**

For the week ending April 28, 2023, the Husson Stock Index (HSI) ended the week at 208.29. That is a 0.13% decrease from last week and brings the year to date increase down to 3.56%. In comparison, the S&P 500 closed the week with a 0.87% increase, which contributes to their 8.59% increase year to date. Finally, the Dow Jones Industrial Average (DJIA) increased 0.86% over the week, which is part of their 2.87% increase year to date.

**Summary**

For the week ending April 28, 2023, the individual stock with the largest percentage increase in price was Charter Communications, Inc. (CHTR). CHTR increased from $332.71 per share to $368.70. That is equal to a 10.82% increase in price over the last week.

 The stock with the second-largest percentage increase in price over the last week was Unum Group (UNM). UNM increased in price per share from $40.48 to $42.20. That is a 4.25% increase in price.

 This week the individual stock with the largest percentage decrease in price was Rite Aid Corporation (RAD). RAD decreased in price per share from $2.30 to $2.10. That is equal to an 8.70% decrease in price over the last week and contributes to a 37.13% decrease in price year to date. Unfortunately for RAD, it has been the most common stock on the largest decrease section of this report so far this year. According to Sabela Ojea from the Wall Street Journal, which will likely continue as she discusses how RAD is seeking direction as a company amidst class action lawsuits. Sabela is quick to note how during this time of low financial reserves, and the lack of a CEO, RAD faces its largest challenge in recent years of class action lawsuits over fraudulent opioid prescriptions. (Ojea, 2023)

 The stock with the second-largest percentage decrease in price over the last week was United Parcel Service, Inc. (UPS). UPS decreased in price per share from $195.21 to $179.81. That is equal to a 7.89% decrease in price per share. According to Natasha Piñon, from CNBC, the decrease in price is due to the parcel company missing both its earnings per shares, and revenue expectations in the first quarter of 2023. This caused panic amongst shareholders, but when looked upon closer Natasha notes that UPS only missed earnings per share by $.01, and revenue by $8,000,000. For a company with actual Q1 revenue of 22.93 billion dollars is not as drastic as one may think. Natasha’s recommendation for investors is to stop selling and hold shares of UPS. (Piñon, 2023)

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Images, M. T. G. (2023, April 20). *Rite Aid seeks direction as pressure mounts*. The Wall Street Journal. Retrieved April 28, 2023.

Piñon, N. (2023, April 25). *UPS shares fall after delivery giant reports disappointing earnings*. CNBC. Retrieved April 28, 2023.

**Composition of the Husson Stock Index (HSI)**

|  |  |  |  |
| --- | --- | --- | --- |
| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |