**Husson Stock Index**

**Week ended April 7, 2023**

For the week ending April 7, 2023, the Husson Index Fund (HSI) ended the week at 205.65. This is a 1.63% decrease from last week and contributes to an overall 2.25% increase on the HSI year to date. In comparison, the S&P 500 ended the week with a 0.10% decrease over last week and has increased 6.92% year to date. Finally, the Dow Jones Industrial Average (DJIA) ended the week with a 0.63% increase from last week and a 1.02% increase year to date.

**Summary**

For the week ending April 7, 2023, the stock that had the biggest percentage increase in price was Walgreens Boots Alliance, Inc. (WBA)，from $34.58 to $35.78. That is a 3.47% increase over the last week. This is after a difficult start to the year for WBA. According to Ed Lin from Barron’s, Rosalind Brewer, the CEO of WBA, has started buying back stocks for her own account. Brewer had bought back 10,000 shares of WBA. According to Lin, this is in response to Walgreens deciding to not sell abortion medications in support of their pharmacists. (Lin, 2023)

The stock with the second-highest percentage increase in price over the last week was T-Mobile US, Inc. (TMUS). TMUS increased from $144.84 to $149.61 per share. That is equal to a 3.29% increase in price.

The individual stock with the largest percentage decrease over the last week was IDEXX Laboratories, Inc. (IDXX). IDXX decreased from $500.08 to $472.52. That equates to a 5.51% decrease over the last week. In an article written by Simply Wall St, they review the recent changes of IDXX, and attempt to estimate what the future holds for the value of their stock. After doing some research, Simply Wall St found that IDXX is trading well above the market average for similar companies, but they believe it isn’t an overvaluation. According to their estimates, IDXX should expect a 46% growth in profit over the next two years. (Simply Wall St, 2023)

The individual stock with the second largest percentage decrease in price this week was Bar Harbor Bankshares (BHB). BHB decreased in price from $26.45 to $25.00 per share. That is equal to a 5.48% decrease.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Lin, E. (2023, April 7). *Walgreens CEO Rosalind Brewer bought up shares*. Barron's. Retrieved April 7, 2023.

Yahoo! (2023, April 6). *What is Idexx Laboratories, Inc.'s (NASDAQ:IDXX) share price doing?* Yahoo! Finance. Retrieved April 7, 2023,

**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |