**Husson Stock Index**

**Week Ended July 5, 2024**

For the week ending July 5, 2024, the Husson Stock Index (HSI) closed at 216.72

which is a 1.23% decrease from the week prior. The S&P 500 increased this week by 1.95% from 5,460.48 to 5,567.19. The Dow Jones also increased this past week by 0.66% from 39,118.86 to 39,375.87. Year to date, the HSI has fallen by 4.59%, while the S&P 500 has grown by 16.72% and the Dow Jones Industrial Average has grown by 4.47%.

**Summary**

For the week ending July 5, 2024, the stock with the greatest percentage increase was Walmart Inc (WMT). This week WMT saw an increase in its stock price, which rose from $67.71 to $70.04, a 3.44% gain. This increase follows a U.S. judge's decision to dismiss a central claim in a lawsuit accusing Walmart of ignoring scams in its money transfer services. Additionally, Walmart's stock received positive publicity with news that Co-op will be using Walmart's Store Assist technology to enhance its online grocery fulfillment. The stock with the second largest increase was T-Mobil US, Inc. (TMUS). TMUS increased 1.74% from $176.18 to $179.24 which was outperformed even by the S&P 500 which increased 1.95% in the last week.

This week, the stock with the largest percentage decline was ImmuCell Corporation (ICCC). This week ICCC decreased 11.75% in stock price, falling from $4.85 to $4.28. This drop followed a regulatory update from ImmuCell last month regarding its product development initiative for Re-Tain®, which highlighted delays in the approval process by the FDA. The stock with the second largest decrease was Walgreens Boots Alliance, Inc. (WBA). WBA stock dipped 6.94% from $12.10 to $11.26.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Casey Mills under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

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**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |