**Husson Stock Index**

**Week ended February 03, 2023**

For the week ending February 03, 2023, The Husson Stock Index (HSI) finished the week at 216.09. This is a 1.10% increase from the week prior as well as a 7.44% increase year to date. In comparison, the S&P 500 finished the week at 4136.48 which is a 1.62% increase from the week prior and a 7.73% increase year to date.

**Summary**

This week the best performing stock when viewing from percentage gain was Lowe’s Companies, INC. (LOW). The price per share of LOW increased by $13.48 per share which is a 6.66% increase from the week prior. This increase could possibly be due to the refocusing of Lowes. According to a Cision article, Lowes has finalized its sale of its Canadian retail stores as of February 3rd 2023. According to the article this is done in order to prioritize their work in the US. The sale was done between LOW and Sycamore Partners, which is a private equity firm out of New York. (Cision, 2023)

The second highest increase in terms of percentage gain this week was Bar Harbor Bankshares (BHB). This stock saw an increase of $1.74 per share which is a 5.74% increase from the week prior.

The stock that performed the worst this week by a large margin was Valero Energy Corporation (VLO). VLO saw an $11.48 decrease in price per share. This comes out to an 8.02% decrease. This decrease in price shockingly came around the time that VLO spoke about increasing the regular quarterly dividend for common stocks. According to A Business Wire article, VLO plans on increasing the quarterly dividends from $0.98 per share to $1.02 per share. This is roughly a 4% increase in dividends paid. (Business Wire, 2023)

The second worst performance this week by percentagewise was Raytheon Technologies Corporation (RTX). RTX saw a decrease of $3.12 per share. This equates to a 3.13% decrease in the price per share compared to last week.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Lowe’s Companies, I. (2023, February 3). *Lowe's completes sale of Canadian retail business to Sycamore Partners*. Cision Canada. Retrieved February 3, 2023.

*Valero Energy Corporation increases regular cash dividend*. Business Wire. (2023, January 31). Retrieved February 3, 2023.

**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |