**Husson Stock Index**

**Week ended February 10, 2023**

 For the week ending February 10, 2023, the Husson Stock Index (HSI) closed out at 215.05. This is a 0.48% decrease in value from the previous week, but a 6.92% increase year to date. In comparison, the S&P 500 finished this week at 4,090.46 which is down by 1.11% from last week, but up by 6.54% year to date.

**Summary**

 This week there is a two-way tie for the best performing stock. The first stock is Valero Energy Corporation (VLO). VLO saw a $9 increase in price per share which amounts to a 6.83% increase since last week’s closing.

 The other stock tied for the best performance percentagewise this week was WEX Inc. (WEX). WEX saw their price per share increase $12.86, which is also a 6.83% increase from last week. According to Simply Wall St, this increase could be misleading. WEX currently has an ROE of 7.9% which is about half of the standard average for their sector of IT. Combining this with WEX’s 1.84 Debt-to-Equity ratio, Simply Wall St believes that the value of this stock has been artificially inflated and it is currently due for correction. (Simply Wall St, 2023)

 The stock that performed the worst this week was Penn Nation Gaming, Inc. (PENN). PENN saw a $2.88 decrease in price per share from last week. This amounts to an 8.38% decrease from the week prior. In an article by [Parkev Tatevosian](https://www.fool.com/author/20206/), a CFA with the Motley Fool, even with this decrease there are positive trends in the casino industry as a whole. There has been a return of consumers to spending money away from home and this has seen brick and mortar gambling stores benefiting greatly. (Tatevosian, 2023)

 The second worst performing stock this week was Northeast Bank (NBN). NBN saw a decrease of $2.46 per share from where last week. This constitutes a 5.17% decrease in the price per share.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Parkev Tatevosian, C. F. A. (2023, January 12). *Is Penn National Gaming stock a buy?* The Motley Fool. Retrieved February 10, 2023.

Simply Wall St. (2023, February 9). *Is Penn National Gaming stock a buy?* Yahoo! Finance. Retrieved February 10, 2023.

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |