**Husson Stock Index**

**Week ended February 24, 2023**

For the week ending February 24, 2023, the Husson Stock Index (HSI) ended the week at 208.70. This is a 3.26% decrease from the week prior and amounts to a 3.76% increase in the price of the HSI year to date. In comparison, the S&P 500 decreased 2.67% in the last week but it shows a 3.4% increase year to date.

**Summary**

 The stock that performed the best this week was Unum Group (UNM). UNM saw an increase of $1.83 per share which is a 4.27% increase from last week. The cost per share went up from $42.81 to $44.64 per share. According to Zacks Equity Research, UNM is highly recommended as they view it to be undervalued. This is partly because of the average earning increase of 32.3% according to the 2022 Q4 report. Overall, according to Zacks Equity Research, Unum will likely see more increases in price to come. (Zacks, 2023)

 The second-best performance from a stock this week was Valero Energy Corporation (VLO). VLO saw an increase of $3.14 per share from $129.19 to $132.75, a 2.42% increase.

 The stock with the biggest percentage decrease this week was ImmuCell Corporation (ICCC). ICCC saw the largest decrease this week by a wide margin. ICCC decreased 14.25% per share from $7.30 to $6.26. After looking at their 2022 Q4 report, Simply Wall St explains this as being a result of ICCC’s quarterly revenue being 3.5% lower than expected, as well as having a net loss of 2.49 million dollars. These numbers, according to simply Wall St could reflect the cause of the decrease is price per share. (Simply Wall St, 2023)

 The second worst performing stock this week was Penn National Gaming, Inc (PENN). PENN saw a $2.41 decrease per share. This is a 7.45% decrease as the price per share went from $32.33 to $29.92.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Yahoo! (2023, February 23). *Here's why unum (UNM) is a strong value stock*. Yahoo! Finance. Retrieved February 24, 2023,

**Composition of the Husson Stock Index (HSI)**

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| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |