**Husson Stock Index**

**Week Ended February 2nd, 2024**

For the week ending February 2nd, 2024, the Husson Stock Index (HSI) closed at 221.03, which is a 1.42% decrease from the week prior. Unlike the HSI, both the S&P 500 and the Dow Jones Industrial Average rose this week. The S&P 500 ended the week with a 1.38% increase and the Dow Jones had a 1.43% increase. Year to date, the HSI decreased by 2.69%, while the S&P 500 has grown by 3.96% and the Dow Jones Industrial Average has grown by 2.56%.

**Summary**

For the week ending February 2nd, 2024, the stock in the HSI with the greatest percentage increase was Lowe’s Company Inc (LOW). This week, LOW recorded a 3.54% increase in stock price from $211.98 to $219.49. Lowe's is launching Lowe's Style StudioTM, a breakthrough experience for the home improvement industry designed exclusively for Apple Vision Pro. Available Friday, Feb. 2 on the App Store, Lowe's Style Studio takes advantage of the unique capabilities of spatial computing to help customers visualize and design their dream kitchen from the comfort of their own home, making home improvement easier than ever. The stock with the second-largest percentage growth was Darden Restaurants Inc. (DRI). DRI saw a 3.43% gain in share price from $160.99 to $166.52.

This week, the stock with the largest percentage decline was Charter Communications Inc. (CHTR). CHTR saw a 15.34% decrease in stock price from $377.07 to $319.21. Charter Communications missed quarterly profit estimates and posted a surprise drop in broadband subscribers on Friday, as it grappled with promotional offerings from rivals in a highly saturated market. Charter reported earnings of $7.07 per share for the quarter, missing estimates of $8.73, according to LSEG data. Its video revenue fell 8.1%, with the company losing 257,000 video subscribers during the quarter, compared to a loss of 144,000 in the previous year. This was partly driven by disconnections related to the temporary loss of Disney programming in early September and rate impacts that occurred during the third quarter. The stock with the second worst performance this week was United Parcel Service Inc. (UPS). This week, UPS saw a 10.95% decrease in stock price from $159.30 to $141.85.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Lily Greene and Alexander Rechsteiner under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

*LOWE'S UNVEILS LOWE'S STYLE STUDIO FOR APPLE VISION PRO*. (2024, February 1). Yahoo Finance. Retrieved February 2, 2024, from https://finance.yahoo.com/news/lowes-unveils-lowes-style-studio-140100034.html

Varghese, H. M., & Samuel, M. (2024, February 2). *Charter Communications posts surprise broadband subscriber loss, profit miss*. Yahoo Finance. Retrieved February 2, 2024, from https://finance.yahoo.com/news/charter-communications-posts-surprise-broadband-140029529.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX: NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |