**Husson Stock Index**

**Week Ended August 9, 2024**

For the week ending August 9, 2024, the Husson Stock Index (HSI) closed at 225.92

which is a 0.39% decrease from the week prior. The S&P 500 decreased this week by 0.04% from 5,346.56 to 5,344.16. The Dow Jones decreased by 0.60% from 39,737.26 to 39.497.64. Year to date, the HSI has fallen by 0.54%, while the S&P 500 has grown by 12.04% and the Dow Jones Industrial Average has grown by 4.80%.

**Summary**

For the week ending August 9, 2024, the stock with the greatest percentage increase was IDEXX Laboratories, Inc (IDXX). IDXX saw an increase in its stock price from $468.63 to $482.84, a 3.03% gain. This increase comes despite a backdrop of insider selling over the past year, which some investors might view as a cautionary signal. Additionally, recent earnings for Q2 2024 revealed mixed results, with revenue slightly surpassing expectations, but EPS missing estimates by 14.98%, contributing to uncertainty about the stock's near-term performance. Despite these concerns, the stock's recent increase suggests resilience. The stock with the second largest increase was T-Mobil US, Inc (TMUS). This week TMUS saw an increase in its stock price, which rose from $188.76 to $194.20, a 2.88%.

This week, the stock with the largest percentage decline was Walgreens Boots Alliance (WBA). WBA decreased 6.97% in stock price, falling from $11.48 to $10.68. The company sold $750 million in high-yield bonds, up from an initially planned $600 million, reflecting strong demand despite a higher 8.125% coupon. Concurrently, Walgreens is considering selling its stake in the unprofitable primary care chain VillageMD, reversing its previous commitment to expanding healthcare services. This potential sale comes as Walgreens continues to struggle, with its stock down over 59% year to date. The stock with the second largest decrease was The First Bancorp, Inc. (FNLC). FNLC stock dipped 6.59% from $25.65 to $23.96.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Casey Mills under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

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**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |