**Husson Stock Index**

**Week Ended July 26, 2024**

For the week ending July 26, 2024, the Husson Stock Index (HSI) closed at 227.06

which is a 1.26% increase from the week prior. The S&P 500 decreased this week by 0.83% from 5,505.00 to 5,459.10. The Dow Jones Industrial Average increased this past week by 0.75% from 40,287.53 to 40,589.34. Year to date, the HSI has fallen by 0.04%, while the S&P 500 has grown by 14.45% and the Dow Jones has grown by 7.69%.

**Summary**

For the week ending July 26, 2024, the stock with the greatest percentage increase was Charter Communications, Inc. (CHTR). This week CHTR saw an increase in its stock price, which rose from $320.31 to $367.62, a 14.77% gain. This is driven by strong quarterly results, including a rise in net income and improved earnings per share. The addition of 557,000 mobile lines and the successful rollout of products like Spectrum One also contributed to the stock price surge. The stock with the second largest increase was Raytheon Technologies Corporation (RTX). RTX increased 10.84% from $102.81 to $113.95.

This week, the stock with the largest percentage decline was United Parcel Service, Inc. (UPS). This week UPS decreased 11.26% in stock price, falling from $145.18 to $128.83. This decline was primarily due to disappointing second-quarter results, with management reducing full-year guidance and reporting a significant decline in revenue per piece in its U.S. domestic package segment. Challenges included lower-margin volume increases and a negative shift towards cheaper delivery options, leading to investor concerns and a subsequent stock sell-off. The stock with the second largest decrease was T-Mobil US, Inc. (TMUS). TMUS stock dipped 3.58% from $182.05 to $175.53.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Casey Mills under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

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**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |