**Husson Stock Index**

 **Week Ended November 1st, 2024**

 For the week ending November 1, 2024, the Husson Stock Index (HSI) closed at 233.74,

 which is a 1.08% decrease from the week prior. The S&P 500 decreased this week by 1.37% from 5,808.12 to 5,728.80. The Dow Jones Industrial Average decreased this past week by 0.15% from 42,114.40 to 42,052.19. Year to date, the HSI has grown by 2.91%, while the S&P 500 has grown by 20.10% and the Dow Jones Industrial Average has grown by 11.58%.

 **Summary**

For the week ending November 1, 2024, the stock with the greatest percentage increase was Charter Communications, Inc. (CHTR). Shares for this company rose by 9.07% this week, with prices jumping from $336.0 to $366.90. The increase likely reflects the recent earnings report for Q3 published this week. The report included promising measures of a 1.6% increase in revenue from Q3 in 2023, posting a total of $13.8 billion. EPS was reported at $9.00 which is an increase from the $8.42 posted last year in Q3. For the week ended November 1, 2024, the stock with the second largest percentage increase was Camden National Corporation. (CAC). Shares for CAC rose from $40.18 to $42.08, which is a 4.73% increase. The increase may be a response to a recent posting of $45 million in earnings, which cleared their expectations by a healthy margin. Analysts have taken these numbers into account, as they hold an optimistic view for the Maine-based financial company’s performance in 2025. The consensus estimate for earnings is $222.8 million for all of 2025. If this is correct, it would be a 32% increase compared to the past twelve months. Promising earning amounts and optimism from investors may have influenced movement in this stock this week.

This week, the stock with the largest percentage decline was IDEXX Laboratories, Inc. (IDXX). The local healthcare company’s share price dropped by 7.56% as the shares fell from $451.41 to $417.28. The company recently had an earnings call to discuss Q3 earnings, where results were actually pretty stable. EPS was measured at $2.80 per share, which is an 11% increase. I had mentioned in previous reports that the CAG department has been responsible for a larger portion of the company’s revenues, and this department alone has seen a 10% increase in organic revenue over this quarter. This company is making a big emphasis on physical in-person clinical visits, and those have declined by 2.1% in the U.S. over the past quarter, this could potentially be a reason for the decrease. For the week ended November 1, 2024, the stock with the second largest percentage decline was Raytheon Technologies Corporation. (RTX). The industrial giant makes its first appearance on the decline list this quarter, as shares this week fell by 5.12%, from $125.16 to $118.75. A recent report from Zacks dictates that RTX may be better off viewed as a growth stock, for long term gains. This may explain its downward performance this week in the eyes of a short-term aggressive investor. Zacks supports this claim by alluding to the surplus of cash held by the company, and specifically a 2.4% cash flow expansion in 2024 alone. This may point to capability to take on high value projects going forward. Zacks analysts do not suggest any panic after this week, as they scored RTX as a #3 on their weekly rankings, which is a **Hold** position. Some promising results from their cooperative work with the U.S. Military reached the news on Friday before the market closed. During a joint test event known as Gray Flag 2024, Raytheon demonstrated the multi-mission GhostEye MR advanced medium-range sensor in collaboration with the U.S. Navy, the Office of the Secretary of Defense (OSD), and the U.S. Air Force Research Laboratory Strategic Development Planning and Experimentation Office. GhostEye MR demonstrated the sensor's ability to dissuade present and potential dangers by tracking targets over water. The military is always looking to expand their technology, so new projects with RTX can be very lucrative in the long-term future.

 **Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Cameron Silva under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

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**Composition of the Husson Stock Index (HSI)**

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| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |