**Husson Stock Index**

**Week Ended February 7th, 2025**

For the week ending February 7th, 2025, the Husson Stock Index (HSI) closed at 241.08 which is a 1.06% increase from the prior week. Year to date, this is a 4.23% increase. The S&P 500 had a 0.24% decrease for the week but is still up 2.45% from the year ended. As for the Dow Jones Industrial Average, it saw a slightly bigger decrease for the week at 0.54%. Year to date, it is up 4.13%.

**Summary**

For the week ending February 7th, 2025, the top performing stock was IDEXX Laboratories, Inc. (IDXX). IDXX saw an increase of 8.94% from the prior week, reaching a price of $459.78 from a price of $422.05. The reason for this growth is something they have had in the works called “the Idexx inVue Dx cellular analyzer—in March this year, potentially starting a new wave of growth. This new instrument can detect canine lymphoma early” (Motley Fool). To go along with this, they also showed results in the final quarter of last year that exceeded all analysts’ predictions. This has led them to grow and have strong stock growth. The second-best performer in the HSI was Northeast Bank (NBN). NBN saw an increase similar to IDXX at 8.26%. This growth brought the stock from $101.20 to $109.56. There has been a lot of success in this company recently while “CEO Richard Wayne highlighted a record quarter with $361 million in total loan volume, including $246 million in originations and $100.3 million in SBA loan originations” (SeekingAlpha). This is what has happened along with the projections coming for the second quarter of the bank. Overall, this has led to a large increase in money circulating throughout the company and stock value increase.

On the opposite end of the spectrum the worst performer in the HSI was WEX Inc. (WEX). WEX saw a decrease of 17.30%, bringing the price down from $183.89 the previous week to $152.08. This is a total loss of $31.81 a share. The drop has been something of a concern for the company because “WEX's non-mobility segments, which accounted for over 45% of its 2024 revenue, no longer provide a competitive advantage” (Investing). Because of this, a large portion of the company is not gaining profit like they have in the past. The second-worst performer in the HSI was Immucell Corporation (ICCC). ICCC last week was the second-best performer for the HSI but has struggled this past week. Despite the struggle of this week, the company and the stock are still predicted to perform well over the year. With the drop, “the price has risen in 7 of the last 10 days and is up by 3.72% over the past 2 weeks” (StockInvest). Not much has changed within the company besides the purchasing and sales of shares having a negative effect on the stock price.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Bode DayCoombs under the supervision of Associate

Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 25 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

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**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |