**Husson Stock Index**

**Week Ended October 6, 2023**

For the week ending October 6, 2023, the Husson Stock Index (HSI) has once again seen a decline, ending at 200.50, which is a 2.13% decrease from last week. The S&P 500 recorded a 0.48% increase and the Dow Jones Industrial Average saw a 0.30% decline. With this week’s decline, the HSI has negative growth for the year so far. To date, the HSI has seen a 0.31% decrease, the S&P 500 has increased by 12.22%, and the Dow Jones has grown by 0.79%.

**Summary**

This week ending October 6, 2023, the stock with the greatest percentage price increase

was Rite Aid Corporation (RAD). This is quite the change from prior weeks, as RAD has had the worst performance on the HSI for the last three weeks. This week, RAD saw a 20.54% increase or a $0.09 increase per share, from $0.45 to $0.54. While the company did see a positive increase in stock price this week, there was practically no information to justify this surge. Instead, it seems as though we have learned more upsetting news about RAD and their stock price. This week, Rite Aid announced that they are facing potential delisting from the New York Stock Exchange. “Rite Aid has 10 days to tell the NYSE of its plan to come back into compliance and six months to take action”. If the company fails to do so, it will most likely be removed from the NYSE for not meeting the necessary compliance. The stock with the second largest percentage growth was Bar Harbor Bank Shares (BHB). BHB saw a 2.29% gain in share price from $23.63 to $24.17.

This week, the stock with the largest percentage decline is Valero Energy Corporation (VLO). VLO dropped by 10.71%, from $141.71 to $126.53. The company's decrease this week matched the 5.46% decrease that was seen across the Oil and Energy sectors. While this week was disappointing for the stock, the company is scheduled to unveil its earnings report on October 26th and “The company's upcoming EPS is projected at $7.45, signifying a 4.34% increase compared to the same quarter of the previous year”. On top of this, Yahoo Finance has the stock listed as undervalued and Zack Ranks has moved the stock up to number two buy in his list. The stock with the second worst performance this week was Penn National Gaming (PENN) with an 8.50% decrease in stock price from $22.95 to $21.00.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Parker Deprey under the supervision of Associate

Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

*Yahoo! (n.d.-a). Huge retailer on bankruptcy watch delivers more bad news. Yahoo! Finance.* [*https://finance.yahoo.com/m/8a7a4367-a741-35e4-b806-e1fc972b9f84/huge-retailer-on-bankruptcy.html*](https://finance.yahoo.com/m/8a7a4367-a741-35e4-b806-e1fc972b9f84/huge-retailer-on-bankruptcy.html)

Yahoo! (n.d.-d). *Valero Energy (VLO) upgraded to buy: Here’s what you should know*. Yahoo! Finance. <https://finance.yahoo.com/news/valero-energy-vlo-upgraded-buy-160005355.html>

Yahoo! (n.d.-d). *Valero Energy (VLO) stock sinks as market gains: What you should know*. Yahoo! Finance. <https://finance.yahoo.com/news/valero-energy-vlo-stock-sinks-215020616.html>

**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |