**Husson Stock Index**

**Week Ended December 8, 2023**

For the week ending December 8, 2023, the Husson Stock Index (HSI) closed at 214.26, which is a 0.64% increase from the week prior. Like the HSI, both the S&P 500 and the Dow Jones Industrial Average rose this week. The S&P 500 ended the week with a 0.21% increase and the Dow Jones had a 0.01% increase. Year to date, the HSI has grown by 6.53%, while the S&P 500 has grown by 19.92% and the Dow Jones Industrial Average has grown by 9.35%.

**Summary**

For the week ending December 8, 2023, the stock with the greatest percentage increase was Walgreens (WBA). This week WBA recorded a 11.40% increase in stock price from $20.79 to $23.16. On Thursday December 7th, WBA had a one day increase of 8.8%. While the stock seemed to make a bounce back this week, it does not necessarily look as though this trend will continue. WBA recently reported a loss of $3.1 billion for the previous year. Despite this, its stock is currently valued at only 0.14 times its sales, and the company's financials do not seem to be heading in the right direction. Therefore, while the stock posted a large increase this week, it is unlikely this trend will continue in the weeks to come. The stock with the second-largest percentage growth was IDEXX Laboratories (IDXX). IDXX saw a 10.10% gain in share price from $482.60 to $531.35.

This week, the stock with the largest percentage decline was Charter Communications Inc. (CHTR). CHTR saw an 8.54% decrease in stock price from $367.55 to 401.87. Not only was CHTR the worst performer on the HSI this week, but it was also the worst performer on the S&P 500. It seems as though one potential reason for this decline is comments made by the company’s Chief Financial Officer (CFO). On Tuesday (12/4), in a press release, the company's CFO notified shareholders that the company could potentially see a decline in broadband internet subscribers during the current Q4. The CFO did not go into detail as to why they may see this decline. The stock with the second worst performance this week was Penn National Gaming Inc (PENN). This week, PENN saw a 6.72% decrease in stock price from $25.58 to $23.86.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in

consultation with Associate Professor J. Douglas Wellington. The index is currently being

tracked and analyzed by Husson student Parker Deprey under the supervision of Associate

Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 26 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis investigates the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

*References*

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**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |