**Husson Stock Index**

**Week ended March 10, 2023**

For the week ending March 10, 2023, the Husson Stock Index (HSI) ended the week at 199.71. This is a 5.4% decrease in price from last week and contributes to the .71% decrease in price of the HSI year to date. In comparison, the S&P 500 decreased 4.55% since last week and year to date has increased .58%. Another comparison is to the Dow Jones Industrial Average which has decreased 4.55% since last week and is down 3.73% year to date.

**Summary**

 This week every stock in the Husson Stock Index decreased in price. With that noted, the stock that decreased the least this week was Lowe’s Companies, Inc. (LOW). LOW decreased in price per share from $199.73 to $196.66 which is a 1.54% decrease. According to a recent Forbes article, the volatility of the stock market this week is in response to the Federal Reserve Chairman, Jerome Powell, stating that consumers should expect interest rates to continue to climb. This is to combat inflation, and lower consumer spending and thus cause market volatility. (Forbes, 2023)

 The second-best performing stock in the HSI this week was T-Mobile US, Inc. (TMUS). TMUS decreased in price per share from $141.90 to $139.51. That is equal to a 1.68% decrease from last week.

 The worst performing stock this week in terms of percentage change was Bank of America Corporation (BAC). BAC decreased in price per share from $34.16 to $30.27 which is an 11.39% decrease. According to Billy Duberstein from the Motley Fool the banking industry was hit harder this week than most. This is in response to the Silicon Valley Bank announcing on Tuesday that they would have to sell some of their fixed income securities at a huge loss. This, according to Billy Duberstein, was a huge scare for not only banks but their investors. Due to this, most banks sank as BAC and SVB Financial group saw substantial decreases in price. (Duberstein, 2023)

 The second worst performing stock this week was UNUM group (UNM). UNM decreased in price per share from $45.41 to $40.37, an 11.1% decrease.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Duberstein, B. (2023, March 9). *Why bank stocks got rocked Today*. The Motley Fool. Retrieved March 10, 2023,

Q.ai - Powering a Personal Wealth Movement. (2023, March 10). *Why did stocks drop on Tuesday and what's moving markets This Week?* Forbes. Retrieved March 10, 2023,

**Composition of the Husson Stock Index (HSI)**

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| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |