**Husson Stock Index**

**Week ended March 17, 2023**

For the week ending March 17, 2023, the Husson Stock Index (HSI) ended the week at201.06. This is a 0.68% increase in price from the week prior, and overall, the price is 0.04% down year to date. In comparison, the S&P 500 closed the week with an increase of 1.43% and has increased 2.01% year to date. Compared to the Dow Jones Industrial Average, however, the HSI has performed better. Over the last week the DJIA decreased 0.15%, which contributes to its 3.88% decrease year to date.

**Summary**

This week, Charter Communications, Inc. (CHTR) had the highest increase in price per share. CHTR increased from $329.45 to $350.01 per share. This is equal to a 6.23% increase in price per share from last week. In a recent article from Simply Wall St, they ran a two-stage discounted cash flow model to see if CHTR is undervalued for its growth. Using the information gathered, Simply Wall St. believes that CHTR is potentially 31% undervalued and to expect growth in the price of shares. (Simply Wall St, 2023)

The second-best performing stock this week was Avangrid, Inc. (AGR). Over the last week AGR increased from $38.05 to $39.55 per share. That is equal to a 3.94% increase in price per share.

The worst performing stock this week in terms of percentage increase was Rite Aid Corporation (RAD). RAD decreased from $3.28 to $2.68 per share. That is equal to a 18.29% decrease in price per share. This was a large decrease for RAD, as in August of 2022 it was trading at $11 per share. This most recent decrease in price is likely in response to the DOJ lawsuits. An author from the *Wall Street Journal* named Talal Ansari writes about how RAD has been writing hundreds of thousands of opioid prescriptions to those with “obvious red flags”. Because of this the DOJ has filed several lawsuits which could see RAD paying up to 10 billion dollar settlement. (Ansari, 2023).

The Second worst performing stock this week was ImmuCell Corporation (ICCC). ICCC decreased from $5.49 to $4.87 per share. That is equal to an 11.29% decrease in price per share over the last week.

**Overview**

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Richard Jones under the supervision of finance professor Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Ansari, T. (2023, March 14). *DOJ sues rite aid for allegedly filling opioid prescriptions with 'obvious red flags'*. The Wall Street Journal. Retrieved March 18, 2023,

Yahoo! (2023, March 14). *Is Charter Communications, Inc. (NASDAQ:CHTR) trading at a 31% discount?* Yahoo! Finance. Retrieved March 18, 2023,

**Composition of the Husson Stock Index (HSI)**

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| **Ticker**  **Symbol:**  **Exchange** | **Stock** | **Maine**  **Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |