**Husson Stock Index**

**Week ended July 7th, 2023**

For the week ending July 7th, 2023, the Husson Stock Index (HSI) ended the week at 209.78. This is a 0.71% decrease from the week prior. So far this year the index has increased 4.30%. In comparison, the S&P 500 is down 1.16% this week and up 14.57% year to date. Lastly, the Dow Jones Industrial Average is down 1.96% this week and up 1.77% year to date.

**Summary**

For the week ending July 7th, 2023, the stock with the largest percentage increase in price per share was Rite Aid Corporation (RAD). The share price increased by $0.13 this week from $1.51 to $1.64, an 8.61% increase. Year to date, Rite Aid Corporation is down a staggering 50.90%. When *Barron’s* asked RAD about their recent stock performance they had little to say. Rite Aid declined to comment on the Justice Department’s suit, “as this is a litigation matter.” The company said the search for a permanent CEO “is ongoing,” and that it “has engaged a top search firm to assist.” Elizabeth “Busy” Burr will continue to lead Rite Aid until a new CEO is named. (Lin, 2023)

The stock with the second largest increase in price is Penn National Gaming (PENN), reporting a 2.91% increase. PENN is down 16.73% year to date. The stock price change was $24.03 to $24.73 per share for the week.

 This week’s lowest performers were Camden National Corporation (CAC) with a 3.26% decrease in their stock price and Avangrid inc (AGR) with a decrease of 2.97%. Year to date, CAC is down 28.14%. while AGR is down 14.94%. AGR’s CEO Ken Kimmel said last week that AGR could be one of the many solutions to climate change. “This is a pivotal moment for the industry and for the country. Addressing climate change has been the work of my life, and offshore wind is one of the most promising options to transition to clean energy rapidly and at a large scale. I am thrilled to have the opportunity to lead a very successful and talented team." (Business Wire, 2023)

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Lin, E. (2023, July 3). *Lowe’s stock is hitting highs. Rite Aid Stock Drops.* Barron’s. https://www.barrons.com/articles/lowes-stock-rite-aid-stock-53883f8f?siteid=yhoof2

Yahoo! (n.d.-a). *AvaAvangrid strengthens offshore wind organization by consolidating its new business and development teams*. Yahoo! Finance. https://finance.yahoo.com/news/avangrid-strengthens-offshore-wind-organization-203000810.html

**Composition of the Husson Stock Index (HSI)**

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| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |