**Husson Stock Index**

**Week ended June 23rd, 2023**

For the week ending June 23rd, 2023, the Husson Stock Index (HSI) ended the week at 203.15. This is a 1.65% decrease from the week prior. So far this year the index has increased 1.01%. In comparison, the S&P 500 is down 1.39% this week and up 13.25% year to date. Lastly, the Dow Jones Industrial Average is down 1.67% this week and up 1.75% year to date.

**Summary**

For the week ending June 23rd, 2023, the stock with the largest percentage increase in price per share was Rite Aid Corporation (RAD). The share was increased by $0.06 this week from $1.84 to $1.90, a 3.26% increase. Year to date RAD is down 43.11%. In recent news RAD has employed Thomas Sabatino to fulfill the role of chief legal officer and executive vice president. “Sabatino will play a pivotal role in the company’s growth strategy to help create meaningful customer, client, and member experiences for millions of Americans. As Chief Legal Officer, he will oversee the organization’s legal affairs, including enterprise risk management, compliance, regulatory affairs, and privacy.” (Business wire, 2023) This may be a positive sign for the company’s future stock price.

The second largest increased stock this week is T-Mobile US (TMUS), reporting a 1.43% increase. TMUS is down 5.14% year to date. The stock price change was $1.87 per share for the week.

 This week’s lowest performers were Penn National Gaming (PENN) with a 7.29% decrease in their stock price and the United Parcel Service (UPS). This is the second consecutive week Penn National Gaming has been the lowest performer in the Husson Stock Index.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Yahoo! (n.d.). *Rite Aid names Thomas Sabatino chief legal officer*. Yahoo! Finance. https://finance.yahoo.com/news/rite-aid-names-thomas-sabatino-133000895.html

Yahoo! (n.d.-b). *T-Mobile Rolls Out Aid to Texas following deadly tornado*. Yahoo! Finance. https://finance.yahoo.com/news/t-mobile-rolls-aid-texas-203500652.html

**Composition of the Husson Stock Index (HSI)**

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| --- | --- | --- | --- |
| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |