**Husson Stock Index**

**Week ended June 30th, 2023**

For the week ending June 30th, 2023, the Husson Stock Index (HSI) ended the week at 211.29. This is a 4.00% increase from the week prior. So far this year the index has increased 5.05%. In comparison, the S&P 500 is up 2.35% this week and up 15.91% year to date. Lastly, the Dow Jones Industrial Average is up 2.02% this week and up 3.80% year to date.

**Summary**

For the week ending June 30th, 2023, the stock with the largest percentage increase in price per share was Charter Communications Inc (CHTR). The share was increased by $41.09 this week from $326.28 to $367.37, a 12.59% increase. Year to date Charter Communications is up 8.34%. Charter shares got a boost earlier this week when the Biden administration said it would allocate $42 billion toward the goal of ensuring that everyone in the U.S. has access to affordable high-speed internet access by 2030 (Ballard, 2023).

The second largest increased stock this week is Hilton Worldwide Holding (HLT), reporting a 6.16% increase. HLT is up 15.19% year to date. The stock price change was $137.11 to 145.55 per share for the week. Charley Grant of the Wallstreet Journal had this to say about the recovery of HLT stock. The U.S. travel industry has recovered from the impact of Covid-19. Its stock price recovery is still a work in progress. Americans are once again boarding flights in numbered similar to pre pandemic levels. About 2.3 million passengers on average have passed through U.S. airports each day this year. According to data from the transportation security administration. That is on par with the daily average from 2019. Demand for domestic leisure travel soared after the worst of the pandemic as flexible work schedules became more common. (Press, 2023)

 This week’s lowest performers were Rite Aid Corporation (RAD) with a 20.53% decrease in their stock price and Immucell Corporation (ICCC) with a decrease of 14.53%. Year to date ICCC is down 18.03%, while RAD is down 54.79%. Rite Aid Corporation is not performing up to their shareholders standards. According to Zack Research they have missed their Q1 earning prediction.

Overview

The HSI was developed by Marie Kenney, while a student at Husson University, in consultation with Associate Professor J. Douglas Wellington. The index is currently being tracked and analyzed by Husson student Conrad Nicely under the supervision of Associate Professor of Finance Dr. Jia Liu. The HSI currently tracks and analyzes the stocks of 27 companies that are considered to affect the Maine economy. These companies are either based in Maine or have an influence on the Maine economy through employment or consumer spending. This price-weighted index offers a numerical breakdown of Maine’s economy. The analysis looks into the events of the week and finds the likely reasons the index went up or down. This index and analysis help provide a better understanding of Maine’s economy as well as explain significant changes in stock prices of the companies that comprise the HSI.

**Reference(s):**

Ballard, J. (2023, June 30). *Why Charter Communications Stock was soaring this week*. The Motley Fool. https://www.fool.com/investing/2023/06/30/why-charter-communications-stock-soaring/?source=eptyholnk0000202&utm\_source=yahoo-host&utm\_medium=feed&utm\_campaign=article

Press, J. B. S. (2023, June 29). *Travel stocks charge higher ahead of peak season*. The Wall Street Journal. https://www.wsj.com/articles/travel-stocks-charge-higher-ahead-of-peak-season-a5ddc2b0?siteid=yhoof2

**Composition of the Husson Stock Index (HSI)**

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| **Ticker****Symbol:****Exchange** | **Stock** | **Maine****Affiliation** | **Sector** |
| AGR: NYSE | Avangrid, Inc. | Presence | Utilities |
| BAC: NYSE | Bank of America Corporation | Presence | Financials |
| BHB: NYSE | Bar Harbor Bank | Maine-based | Financials |
| CAC: NASDAQ | Camden National Corporation | Maine-based | Financials |
| CHTR: NASDAQ | Charter Communications, Inc. | Presence | Communications Services |
| CL: NYSE | Colgate-Palmolive Company | Maine-based | Consumer Staples |
| DRI: NYSE | Darden Restaurants, Inc. | Presence | Consumer Discretionaries |
| FNLC: NASDAQ | The First Bancorp, Inc. | Maine-based | Financials |
| GD: NYSE | General Dynamics Corporation | Presence | Industrials |
| HLT: NYSE | Hilton Worldwide Holdings, Inc. | Presence | Consumer Discretionaries |
| HD: NYSE | The Home Depot, Inc. | Presence | Consumer Discretionaries |
| ICCC: NASDAQ | ImmuCell Corporation | Maine-based | Health Care |
| IDXX: NASDAQ | IDEXX Laboratories, Inc. | Maine-based | Health Care |
| LOW: NYSE | Lowe's Companies, Inc. | Presence | Consumer Discretionaries |
| MCD: NYSE | McDonald's Corporation | Presence | Consumer Discretionaries |
| NBN: NASDAQ | Northeast Bank | Maine-based | Financials |
| PENN: NASDAQ | Penn National Gaming, Inc. | Presence | Consumer Discretionaries |
| RAD: NYSE | Rite Aid Corporation | Presence | Consumer Staples |
| RTX:NYSE | Raytheon Technologies Corporation | Presence | Industrials |
| TD: NYSE | The Toronto-Dominion Bank | Presence | Financials |
| TMUS: NASDAQ | T-Mobile US, Inc. | Presence | Consumer Services |
| UPS; NYSE | United Parcel Service, Inc. | Presence | Industrials |
| UNM: NYSE | Unum Group | Presence | Financials |
| VLO: NYSE | Valero Energy Corporation | Presence | Energy |
| WMT: NYSE | Walmart Inc. | Presence | Consumer Staples |
| WEX: NYSE | WEX Inc. | Presence | Information Technology |
| WBA: NASDAQ | Walgreens Boots Alliance, Inc. | Presence | Consumer Staples |